

ASEG 2012 22nd ASEG Conference and Exhibition News Update (02)

Preparations are underway for the Brisbane conference. The COC has been in place now for some 5 months and the PCO, ARINEX has been appointed. There are two main foci at this time, marketing and 'theming'.

We will be seeking the assistance of kindred societies. Our 'Ambassador without Borders' Koya Suto has already visited colleagues in the SEG and SEGJ to spread the word. We are also currently looking for certain themed days and workshops that can attract delegates not normally seen at ASEG conferences.

Please visit our website at www. aseg2012.com.au to lodge an expression of interest.

Co-Chairs: Wayne Mogg and Andrea

Rutley

Technical: Binzhong Zhou

Sponsorship: Ron Palmer and Howard

Bassingthwaighte



Exhibition: Gary Butler and Dave Burt/

John Donohue

Finance: Noll Moriarty Workshops: Koya Suto Publicity: Henk van Paridon Students: Shaun Strong Social: Janelle Kuter

Anyone able to help (especially papers) should contact Wayne or Andrea (wayne. mogg@originenergy.com.au or arutley@

xstratacoal.com.au)

34th International Geological Congress in Australia, 2012

The ASEG, through the Australian Geoscience Council, is part of the team organising the 34th International Geological Congress. This will be held at the Brisbane Convention and Exhibition Centre, 5–10 August 2012.

The Congress provides an excellent opportunity to enhance the reputation of Australian Geoscience and also to show Australia to delegates from overseas.

The First Circular can be accessed by following the link on the Congress website, www.34igc.org. This website will be the main vehicle for dissemination of updated information and provides the key contact details.

The scientific program will cover all aspects of the geosciences. It will demonstrate how geosciences information, knowledge and applications are contributing directly to meeting societal needs; for example through innovation in the resources and energy based industries, better informed land and water management, enhanced understanding and mitigation of climate change and geohazards, and building major cities and infrastructure.

A major theme will be a GeoHost support program for delegates from low income nations. This will be linked to participation in training workshops, particularly for delegates from Africa.

More details will be provided in the February 2011 *Preview*.



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Geothermal energy...the power beneath your feet

West Australian Geothermal Energy Symposium

21 and 22 March 2011

Perth Convention and Exhibition Centre, Perth, Western Australia



CALL FOR PAPERS

The West Australian Geothermal Energy Symposium will bring together scientists, technical experts, policy makers and potential end-users to promote and expand the understanding and utilisation of geothermal energy in Western Australia at all levels. The event will provide a forum to examine the technical, market and regulatory issues critical to the success of the industry and increase public awareness of the opportunities to use geothermal energy.

Our key invited international speaker will be John Lund (USA), who has over 30 years of experience in the geothermal industry and is one of the world leaders in direct use applications and ground-source heat pumps.

The symposium will feature a series of technical sessions sponsored by the Australian Geophysical Exploration Society and supported by the Western Australian Geothermal Centre of Excellence that will focus on the application of geophysical methods to geothermal exploration and development.

Other sessions will focus on identification and development of direct use geothermal projects, ground-source heat pumps, engineering issues and design and building construction considerations.

The West Australian Geothermal Energy Symposium is seeking research papers and case studies on the following subjects

- Exploration for Geothermal Resources
- Direct use of Geothermal Energy: district heating/cooling, ground-source heat pumps, sorption chillers, air conditioning and desalination for residential and industrial projects
- Power conversion technologies
- Business development, funding and economic analysis

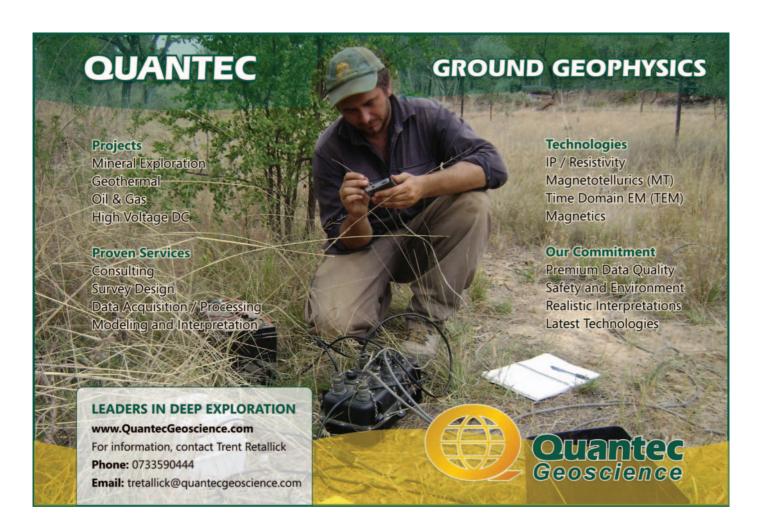
Papers can be presented as talks or posters. In conjunction with ASEG the West Australian Geothermal Energy Symposium provides the opportunity to publish extended abstracts in the conference volume, and peer-reviewed journal articles in Exploration Geophysics.

Extended abstracts

All manuscripts must be submitted as extended abstracts by 15 January 2011 and are expected to be no more than four pages in length, conforming to the detailed instructions on the conference website (www.wageothermalsymposium.com.au), and using the template provided.

Journal articles in Exploration Geophysics

Prospective authors are expected to register their interest for publishing scholarly articles in Exploration Geophysics no later than 15 January 2011. By providing a working title and list of authors in an email to Klaus Gessner (klaus.gessner@uwa.edu.au) or Mike Middleton (michael.middleton@dmp.wa.gov.au). Manuscripts for journal articles must be submitted no later than 15 February 2011, using the instructions published on the journal website. We expect journal articles to be published 6–12 months after submission. Depending on the volume of submitted journal manuscripts ASEG will consider publishing a Special Volume of Exploration Geophysics.



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Suitable candidates will have a proven track record in building a customer focussed service business to deliver performance outcomes and drive shareholder returns. You will have a corporate entrepreneurial style, with high level business acumen and experience in managing operations within the mining, engineering or industrial services sectors. These core attributes will be augmented by strong leadership, communication and presentation skills built on a solid analytical and numerical foundation.

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To submit your application, in strict confidence, please forward a CV and covering letter to Peter Williams at peterkw@iinet.net.au. Alternatively, for a confidential discussion, please contact Peter Williams on 0422 593 601

All applications and enquiries will be considered confidential.

GEOPHYSICIST

We require an innovative, self motivated Geophysicist, who understands seismic Geophysics, and wants to be part of an exciting new company, aimed at bring high definition 3d seismic into a wide range of hard rock mineral environments. The company will also work in the area of hydrogeology, geothermal and geosequestration. The person would be involved in all aspects of seismic including design, acquisition, processing, multidisciplinary integration and interpretation. The person would work alongside and be mentored by a team of experts in the respective key areas of Seismic. The person would be involved in a wide range of geological environments, in different geographic areas in the world. Experience with other geophysical techniques relevant to Minerals Exploration will be well received.

There is scope to be involved in collaborative research, and the practical testing of new technologies in instrumentation, field acquisition and processing.

Requirements:

- Degree or higher degree in Geophysics
- Minimum 3-5 years direct in Seismic Acquisition and Processing
- Strong analytical skills, with experience in either survey design/field acquisition or data-driven investigation of algorithms, workflows and technologies
- Strong interest of developing and applying integrated, multi-disciplinary solutions to a wide range of geological problems.
- Ability to work both independently and in a team environment that spans several geographic locations
- Strong written and verbal communication skills

Like to know more?

To submit your application, in strict confidence, please forward a CV and covering letter to Peter Williams at peterkw@iinet.net.au . Alternatively, for a confidential discussion, please contact Peter Williams on 0422 593 601





Update on Geophysical Survey Progress from the Geological Surveys of Western Australia, New South Wales, Northern Territory and Geoscience Australia (information current at 7 November 2010)

Tables 1–3 show the continuing acquisition by the States, Northern Territory and Geoscience Australia of new gravity, airborne magnetic and radiometrics, and airborne EM over the Australian continent. All surveys are being managed by Geoscience Australia.

Table 1. Airborne magnetic and radiometric surveys

Survey name	Client	Contractor	Start flying	Line (km)	Spacing AGL Dir	Area (km²)	End flying	Final data to GA	Locality diagram (<i>Preview</i>)	GADDS release
South Officer 1 (Jubilee)	GSWA	Thomson	1 Jun 10	180 000	200 m 50 m N–S	32380	12% complete @ 7 Nov 10	ТВА	148 – Oct 10 p23	ТВА
South Officer 2 (Waigen – Mason)	GSWA	Thomson	28 Jun 10	113 000	400 m 60 m N–S	39890	45% complete @ 7 Nov 10	ТВА	148 – Oct 10 p24	ТВА
East Canning 3 (Stansmore)	GSWA	Thomson	14 Jul 10	114000	200 m (east) 400 m (west) 50 m N–S	25 934	100% complete @ 2 Nov 10	TBA	148 – Oct 10 p24	ТВА
Eucla Basin 2 (Loongana)	GSWA	Fugro	20 Jun 10	113 000	200 m 50 m N–S	20320	82% complete @ 7 Nov 10	ТВА	148 – Oct 10 p24	ТВА
Eucla Basin 4 (Madura)	GSWA	Fugro	1 Jul 10	102 000	200 m 50 m N–S	18220	82% complete @ 7 Nov 10	ТВА	148 – Oct 10 p24	ТВА
Eucla Basin 5N (Forrest)	GSWA	Fugro	16 Jun 10	75 000	200 m 50 m N–S	13 040	12 Sep 10	ТВА	148 – Oct 10 p25	TBA
Eucla Basin 5S (Eucla)	GSWA	Fugro	6 Jul 10	87 500	200 m (onshore) 400 m (offshore) 50 m (onshore) 100 m (offshore) N–S	16100	100% complete @ 5 Nov 10	ТВА	148 – Oct 10 p25	TBA
South Canning 1 (Madley – Herbert)	GSWA	UTS	19 Jul 10	95 000	400 m 60 m N–S	33 520	96% complete @ 7 Nov 10	ТВА	148 – Oct 10 p25	TBA
South Canning 2 (Morris – Herbert)	GSWA	UTS	1 Jul 10	125 000	400 m 60 m N–S	45 850	74% complete @ 7 Nov 10	ТВА	148 – Oct 10 p25	ТВА
North Canning 4 (Lagrange – Munro)	GSWA	UTS	20 Sep 10	103 000	400 m 60 m N–S	36680	26% complete @ 7 Nov 10	ТВА	148 – Oct 10 p26	ТВА
Southeast Lachlan	GSNSW	Fugro	1 Mar 10	107 533	250 m (NSW) 500 m (ACT) E–W	24660	100% on 9 Sep 10	ТВА	144 – Feb 10 p15	ТВА

TBA, to be advised.

Table 2. Gravity surveys

Survey name	Client	Contractor	Start survey	No. of stations	Station spacing (km)	Area (km²)	End survey	Final data to GA	Locality diagram (<i>Preview</i>)	GADDS release
Albany – Fraser North	GSWA	Atlas	21 Oct 2010	9200	2.5 km regular	50 980	17% on 1 Nov 2010	ТВА	146 – Jun 10 p17	TBA
Sandstone	GSWA	IMT	Early Oct 2010	6300	2.5 km regular	35 640	33% on 7 Nov 2010	ТВА	146 – Jun 10 p17	TBA
South Gascoyne	GSWA	IMT	9 Aug 2010	9700	2.5 km regular	55 760	100% on 27 Oct 2010	ТВА	146 – Jun 10 p17	TBA
West Arunta	NTGS	Atlas	6 Jun 2010	12 426	4, 2 and 1 km	89 985	100% on 15 Sep 2010	Oct 2010	146 – Jun 10 p18	10 Nov 10

TBA, to be advised.

News

Table 3. Airborne EM surveys

Survey name	Client	Contractor	Start survey	Line (km)	Spacing AGL Dir	Area (km²)	End survey	Final data to GA	Locality diagram (<i>Preview</i>)	GADDS release
Frome	GA	Fugro	22 May 10	34986	5000 and 2500 100 m E–W	95 450	100% on 31 Oct 2010	ТВА	146 – Jun 10 p18	TBA

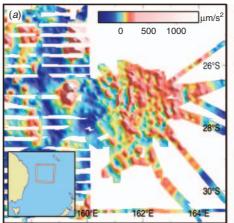
TBA, to be advised.

Levelled ship-track gravity and magnetic data covering the Capel and Faust basins

Levelled ship-track gravity and magnetic data covering the Capel and Faust basins (see Figure 1), offshore eastern Australia, are now available for free download from the Geophysical Archive Data Delivery System (http://www.geoscience.gov. au/gadds). These data were compiled and levelled at Geoscience Australia as part of the Australian Government's Offshore Energy Security Program to aid assessments of the petroleum prospectivity of Australia's remote eastern marine jurisdiction (Hashimoto et al., 2010). Further details on the gravity and magnetic datasets are available in Hackney (2010) or by contacting Ron Hackney (ron.hackney@ga.gov.au).

References

Hackney, R., 2010, Potential-field data covering the Capel and Faust Basins, Australia's Remote Offshore Eastern Frontier: Geoscience Australia Record 2010/34, 40 pp.



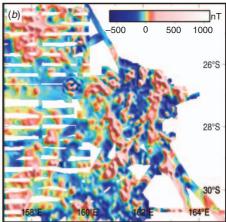


Fig. 1. Levelled ship-track potential-field data covering the Capel and Faust basins. (a) Free-air gravity anomalies (μ m/s²). (b) Low-pass filtered (cut-off wavelength 15 km), reduced-to-pole magnetic anomalies (nT). Note that ringing artefacts are evident in the magnetic image near the Gifford Guyot (centred on 159.5°E/26.7°S), a steep-flanked, basaltic seamount that rises from about 2500 m water depth to within about 300 m of the sea surface.

Hashimoto, T., Rollet, N., Higgins, K., Petkovic, P., Hackney, R., and Fraser, G., 2010, Integrated geological assessment reveals insights into the prospectivity of remote eastern frontier basins – Capel and Faust basins, offshore eastern Australia: *AusGeo News* 99.

Airborne electromagnetic survey within the Cariewerloo Basin, South Australia – data release

In July and September this year approximately 600 line kilometres of AEM were flown over the Cariewerloo Basin, South Australia (Figure 2) under the Primary Industries and Resources South Australia (PIRSA) PACE 2020 initiative. The survey was managed by Geoscience Australia on behalf of PIRSA and used the Fugro TEMPEST system. The survey addresses dual aims of testing the effectiveness and penetration of this technique in the region and delineating

the unconformity surface at the base of the Pandurra Formation within the Cariewerloo Basin.

The Cariewerloo Basin within South Australia is considered highly prospective for unconformity-related uranium (Fairclough, 2005; Fairclough and Curtis, 2007). There are numerous key ingredients assigned to this mineralisation system, many of which are found within this Basin. Faulting, both syn- and post-depositional, and an unconformity at the base of the Pandurra Formation provide pathways for fluid flow. Red-bed sediments within the Pandurra Formation indicate an oxidising environment whilst there are numerous possible sources of reducing environments in the Basin including Hutchinson Group equivalent graphitic schists and Wallaroo Group carbonaceous metasediments (Cowley et al., 2003). Also present are the highly enriched Hiltaba Suite granites with

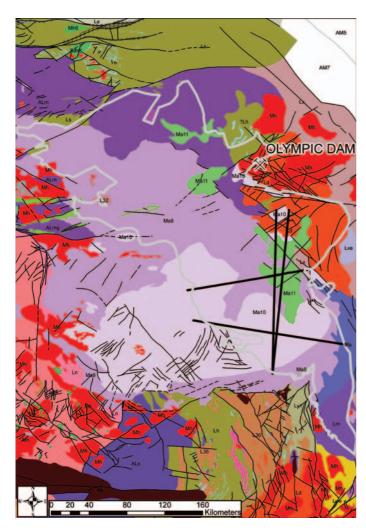


Fig. 2. Location of the Cariewerloo Basin (outlined in grey) and the AEM lines (shown in black) over the Archaean-Early Mesoproterozoic time slice of the South Australian solid geology map.

uranium values ~15–20 ppm or greater and co-magmatic volcanics that provide sources of uranium.

The AEM data has been effective within the region with good penetration in most regions excepting the salt lakes. Both Conductivity Depth Images and Geoscience Australia Layered Earth Inversions (are available for the data (Figure 3). Preliminary interpretations of the AEM outlining the unconformity at the base of the Pandurra Formation have also been created. These datasets were released by PIRSA to the public at the South Australian Explorer's Conference on 26 November 2010 and are now available for download from SARIG (www.sarig.pir.sa.gov.au).

The AEM forms part of a larger project that assesses the prospectivity of the

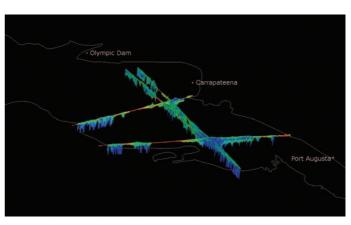


Fig. 3. Geoscience Australia layered earth inversions.

Cariewerloo Basin to host unconformity-related uranium. Within this project detailed sedimentological logging of core is being undertaken and integrated with HyLogger spectral analysis. Geophysical potential field models and basement depth estimates have been created and these data are being analysed along with the AEM to create a 3D model of the Cariewerloo Basin which will be released at the South Australian Resource & Energy Investment Conference, May 2011.

For more information please contact Tania Dhu, tania.dhu@sa.gov.au

References

Cowley, W.M., Conor, C., and Zang, W., 2003, New and revised Proterozoic stratigraphic units on northern Yorke Peninsula: *MESA Journal* **29**, 46-57.

Fairclough, M.C., 2005, Uranium mineralisation and potential in South Australia: Paydirt Uranium Conference, Adelaide, March, 2005.

Fairclough, M.C., and Curtis, S.A., (compilers), 2007, South Australian Uranium Occurrences – First edition 1:2 000 000 scale: Department of Primary Industries and Resources, SA.

News

Business investment in R&D continues to increase

Australia is in good shape

If a nation's prosperity and future well-being depends on its investment into Research and Development, then Australia is doing well.

Business investment is now at its highest level ever in terms of its percentage of GDP (1.34%) and total investment in all R&D has now increased to \$27.7 billion. an increase of \$6.0 billion over the 2007-08 levels. This corresponds to 2.21% of GDP, which is also at its highest level (see Table 1).

In 2008-09, business spending on research and experimental development (BERD) in Australia increased for the ninth year in a row to a total of \$16.9 billion, according to figures released by the Australian Bureau of Statistics (ABS) on 23 September 2010.

BERD increased by 13% in current price terms and 9% in CPI adjusted terms from 2007-08. Business human resources devoted to R&D in 2008-09 totalled 53 556 person years of effort, an increase of 5% from 2007-08 and an increase of 32% over 2004-05 levels.

Manufacturing and Mining¹ were the largest contributors to BERD in 2008-09, investing \$4.35 billion (26%) and \$4.24 billion (25%) respectively. Professional, scientific and technical services were next with \$2.51 billion (15%) followed by Financial and insurance services with \$2.04 billion (12%). Together these four sectors contribute about 80 percent of the national R&D effort.

Of all industries, Mining reported the largest absolute growth from 2007-08, increasing its expenditure on R&D by \$860 million - a massive 25% (see Figure 1). This was followed by Financial and insurance services (up \$313 million or 28%) and Professional, scientific and technical services (up \$233 million or 12%). The Mining R&D results belie those who argue that the resource industries just dig stuff out of the ground. In today's world you have to be smart at whatever you do to be successful and this means investment in R&D.

Australia climbs up the OECD research league

In the past ten years Australia has increased its BERD from 0.74% of GDP

Business R&D in Australia 1990-2009

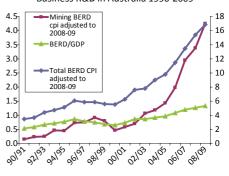


Fig. 1. Right hand axis shows total business R&D expenditure in Australia (BERD) in \$billion (blue curve). Left hand axis shows BERD/GDP in % (green curve) and mining (including petroleum) BERD in \$billion. All \$s are normalised to 2008-09 values.

to 1.34% of GDP. In the same period it has also risen in the table of OECD members from 18th to 11th. Table 2 shows the results for selected OECD countries. Australia's position with respect to total R&D investment has also risen. It is now 11th in the OECD table compared to 14th four years ago. A good platform for future prosperity.

Further information is in Research and Experimental Development, Businesses, Australia, 2008-09 (cat. no. 8104.0), and Research and Experimental Development, All Sector Summary, Australia, 2008-09 (cat. no. 8112.0), published by the ABS.

extract naturally occurring mineral solids, such as coal and ores; liquid minerals, such as crude petroleum; and gases, such as natural gas. ²These numbers have not been adjusted for inflation.

¹Mining includes units that mainly search for and

Table 1. Total investment in Australia on R&D in \$ billions²

	1996/7	1998/9	2000/1	2002/3	2004/5	2006/7	2008/9
Business	4.235	4.095	4.983	6.940	8.676	12.639	16.858
Commonwealth	1.267	1.179	1.405	1.531	1.544	2.046	2.252
States/territories	0.798	0.864	0.951	0.951	0.942	1.049	1.169
Higher education	2.308	2.555	2.790	3.430	4.327	5.434	6.717
Private non-profit	0.186	0.225	0.289	0.360	0.479	0.609	0.744
Totals	8.794	8.918	10.418	13.212	15.968	21.777	27.740
GERD/GDP	1.66	1.51	1.51	1.69	1.73	2.00	2.21

Table 2. BFRD/GDP for selected OFCD countries

	2002/3	2003/4	2004/5	2005/6	2006/7	2007/8	2008/9
Sweden	NA	2.86	2.66	2.62	2.79	2.66	2.78
Finland	2.34	2.42	2.42	2.47	2.46	2.51	2.77
Japan	2.36	2.40	2.38	2.54	2.63	2.68	2.69
Korea	1.90	2.00	2.18	2.29	2.49	2.65	2.54
USA	1.86	1.84	1.79	1.83	1.89	1.93	2.01
Denmark	1.73	1.78	1.70	1.67	1.66	1.66	1.91
Austria	1.42	NA	1.53	1.70	1.73	1.81	1.89
Germany	1.72	1.76	1.74	1.72	1.77	1.79	1.85
Australia	0.89	0.92	0.97	1.08	1.20	1.27	1.34
Belgium	1.37	1.31	1.29	1.25	1.30	1.30	1.32
France	1.41	1.36	1.36	1.30	1.32	1.31	1.27
UK	1.25	1.11	1.09	1.06	1.08	1.15	1.1
Canada	1.17	1.16	1.18	1.15	1.11	1.05	1.00
Netherlands	0.98	1.01	1.03	1.01	1.02	1.03	0.89
Norway	0.95	0.98	0.87	0.82	0.82	0.88	0.87
Spain	0.56	0.57	0.58	0.60	0.67	0.71	0.74
Italy	0.54	0.52	0.52	0.55	0.55	0.55	0.60
New Zealand	NA	0.49	NA	0.48	NA	0.51	NA
Total OECD	1.52	1.51	1.48	1.51	1.56	1.59	

NA, not available.

Newcrest swallows Lihir as gold price hits record highs

Australia's top gold miner, Newcrest Mining, finally absorbed Lihir Gold Ltd in September 2010. It raised its offer for Lihir to \$9.5 billion, winning the support of its target to create the world's fourth-largest listed gold miner. Lihir operated two gold mining projects; the main one in Papua New Guinea on Lihir Island and the other in Victoria – its Ballarat Gold Mining Project.

Lihir Gold Ltd was first listed on the ASX in October 1995 and since 2000 its market capital has risen from approximately \$700 million to \$10.6 billion in September this year. During the last decade the price of gold has risen from about US\$275 an ounce to about US\$1400 an ounce. So, even allowing for inflation and the decline in value of the

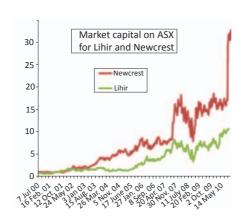


Fig. 2. Market capital of Lihir Gold and Newcrest from 2000 through October 2010. Notice that the increased value of Newcrest, as a result of the takeover (~\$15 billion), was more than the value of Lihir, at its maximum (\$10.6 billion).

US dollar, the increase in value of gold has been substantial. This is reflected in the value of both Lihir and Newcrest during the last 10 years.

Figure 2 shows that both companies were valued at about \$1 billion until 2002, when Newcrest really took off. Notice the rise in the value of Newcrest in 2010 from ~\$17 billion to ~\$32 billion in just one month, when the prospective takeover became public knowledge. It appears that Newcrest negotiated a very good deal, because its market capital rose by ~\$15 billion as a result of the takeover, whereas, the value of Lihir was only \$10.6 billion at its maximum and its reported offer amounted to \$9.5 billion. Stock markets really are unpredictable!





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